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SOCIAL INVESTMENT GRADUATING ACCOUNT

Investment Objective

The Social Investment Graduating Account (SIGA) is an interest-bearing account with a lower initial deposit and regular electronic deposits to principal.

A mission-driven, community-focused alternative lender, the Vermont Community Loan Fund creates opportunities leading to healthy communities and financial stability for all Vermonters. We develop and promote capital-based approaches to issues of poverty and opportunity. We invest in Vermont to support safe, affordable housing, quality jobs and essential community service organizations.

Product Information

• *Investment Structure*

Investments will have a twelve-month term. Regular electronic deposits of at least \$250/month are required; funds will be transferred by ACH on the 15th of each month. Interest will be compounded and reinvested quarterly on the average daily balance.

Upon maturity, all accrued funds will roll into a Social Investment Term Account with the investor's choice of rates and terms available at that time. The investor will have the opportunity to open a new SIGA to continue monthly accruals.

Investments under this account are not eligible for the Vermont Charitable Housing Tax Credit, nor are they FDIC-insured.

• *Interest Rate*

The interest rate will be fixed for the twelve-month term. Investors may choose a rate lower than the maximum offered.

• *Paperwork*

The investment is executed with a loan agreement and promissory note.

Account Details

Minimum Initial Investment

- \$250

Regular Deposit Requirement

- Monthly electronic deposits of at least \$250

Interest

- Fixed rate
- Compounded and reinvested quarterly

Term

- 1-year

Disclaimer

The Social Investment Graduating Account is an investment with an executed promissory note and loan agreement. It is an unsecured investment with recourse only to VCLF not to any underlying asset or project financed by VCLF. This investment is not insured by any state, federal or other organization. This investment does not have priority over any other unsecured liability of the organization.